

## **How to Start a Tutoring Business**

## Checklist

1.	Decide if starting a tutoring business is for you. $\Box$
	a. Evaluate your skills. □
	b. Build experience working with students. $\Box$
	c. Choose a niche. $\square$
	d. Plan a budget. □
	e. Research the responsibilities of a tutor. $\square$
2.	Do market research of the tutoring service industry. $\Box$
	a. Study local tutoring businesses. $\square$
	b. Interview current and potential clients. $\square$
	c. Determine growth potential. $\square$
	d. Educate yourself on the latest tutoring techniques. $\Box$
	e. Read books about opening a tutoring business. $\Box$
	f. Analyze the demographics of your target market. $\square$
3.	Decide what type of tutoring business you want to open. $\Box$
	a. Study local tutoring businesses. $\square$
	i. Home-based tutoring. $\square$
	ii. Formal tutoring businesses. $\square$
	iii. Online tutoring. □
4.	Create a business plan. □
	a. Executive summary. $\square$
	b. Business description. $\square$
	c. Market analysis. □

	d. Organization management. □
	e. Sales strategy. □
	f. Funding needs. □
	g. Financial projections. $\square$
5.	Form your business. □
	a. Choose a business name. $\square$
	i. Register business name with the Secretary of State. $\Box$
	b. Choose your legal structure. $\square$
	c. Register with your State. $\square$
	d. Get an Employer Identification Number (EIN). $\square$
	e. Open a bank account. □
	f. Purchase Insurance. □
	i. Find out what type of insurance your business needs. $\Box$
	ii. Find a provider or agent. $\square$
	iii. Purchase a policy. □
	g. Comply with all tax requirements. $\square$
	h. Create an accounting system. $\square$
6.	Obtain applicable licenses and permits. □
	a. Research the applicable licenses or permits your business needs. $\Box$
	b. Register for permits with local and state government offices. $\Box$
7.	Obtain funding. □
	a. Attract investors. □
	i. Sell equity in your business. □
	ii. Secure a private loan from friends or family. $\Box$
	b. Apply for a loan. □
	i. Meet with a lender. $\square$
	ii. Fill out the application form. $\square$

	iii. Provide collateral and your credit history. $\square$	
	iv. Sign a loan agreement after approval. $\square$	
	c. Start small. □	
	i. Start a small landscaping service and build up capital. $\Box$	
8.	Find a location. □	
	a. Determine if you really need a space. $\Box$	
	b. Calculate costs. □	
	i. Find out what's in your budget. □	
	ii. Total utilities. □	
	iii. Total technology costs. □	
	iv. Total rent and maintenance. $\square$	
	c. Shop around. $\square$	
9.	Prepare tutoring materials and supplies. □	
	a. Research the cost of supplies and equipment. $\Box$	
	b. Equip your business with supplies and equipment. $\Box$	
	c. Prepare lesson plans	
10. Prepare tutoring materials and supplies. $\square$		
	a. Write a job description. $\square$	
	b. Post on a job board. $\square$	
	c. Review applications and resumes. $\square$	
	d. Interview candidates. $\square$	
	e. Check references. □	
	f. Send a job offer. $\square$	
	g. Fill out the mandatory IRS forms. $\Box$	
11. Set hourly rate. □		
	a. Determine going rate. $\square$	
	b. Consider traveling expenses. □	

	c. Research competitor prices. $\square$
	d. Consider subjects that will be offered. $\square$
	e. Look at qualifications. $\square$
12.	. Market your business. □
	a. Craft your brand. $\square$
	i. Write an elevator pitch. $\square$
	ii. Find out who your customers are. $\square$
	iii. Decide what kind of brand personality you want to have. $\Box$
	iv. Determine what you want people to associate your brand with. $\Box$
	b. Connect with customers through advertising. $\Box$
	i. Set up email marketing software. $\square$
	ii. Set up SMS marketing software. $\square$
	iii. Create social media accounts for your business. $\square$
13.	. Set a daily schedule. □
	a. Manage employee schedules. $\square$
	b. Set up lesson plans. □