

How to Start a Nail Salon

Checklist

1.	Decide what type of nail salon you would like to open. \Box
	a. Choose what type of nail salon you'd like to start. \Box
	b. Define your target market. \square
	c. Determine your niche. \square
2.	Create a business plan. □
	a. Write an executive summary. \square
	b. Write a company description. \square
	c. Include your market research. □
	d. Describe your organization and management. \square
	e. Describe your finances. \square
3.	Form your business. □
	a. Choose a business name. \square
	b. Choose a legal structure. \square
	c. Register your business as a legal entity. \square
	d. Hire a registered agent. \square
	e. Obtain an EIN and a state tax ID. \square
	f. Find out if you need to withhold state income tax. \Box
	g. Apply for a licenses and permits. \square
	h. Open a business bank account. \square
	i. Purchase business insurance. □

4.	Secure funding. □
	a. Determine how much capital you will need. \Box
	b. Fund your business with personal savings. \Box
	c. Ask family and friends for a loan. \Box
	d. Get a business credit card. \square
	e. Apply for a small business loan. \square
	f. Try crowdfunding. \square
	g. Apply for an SBA loan (if applicable). \square
5.	Determine your pricing strategy. \square
	a. Do a sales forecast. \square
	b. Price your services. □
6.	Set up your nail salon. □
	a. Pick a location. □
	b. Refurbish or furnish your nail salon. \square
	c. Obtain a certificate of occupancy. \square
	d. Purchase software to run your business smoothly. \Box
	e. Purchase supplies and decorate your space. \square
	f. Get signage and branded materials. \square
7.	Start hiring. □
	a. Hire employees. \square
	b. Set up payroll for your staff. \square
8.	Open your salon. □
	a. Have a grand opening to attract customers. \Box
	b. Ensure that cleanliness standards are followed. \Box

. Market your nail salon. □		
a. Create social media profiles. \square		
b. Ensure that your nail salon can be found in an internet search. \Box		
c. Take an online course to boost your knowledge and skills. \Box		
d. Offer customers a discount or birthday special. \square		
10. Increase your revenue. \square		
a. Upsell to customers. \square		
b. Draw attention with a beautiful display. \square		